

**CARSON CITY OTHER POST EMPLOYMENT BENEFITS TRUST FUND  
BOARD OF TRUSTEES (OPEB)  
Minutes of the August 25, 2020 Meeting  
Page 1**

A regular meeting of the Carson City Other Post Employment Benefits Trust Fund Board of Trustees was scheduled for 1:30 p.m. on Tuesday, August 25, 2020 in the Community Center Sierra Room, 851 East William Street, Carson City, Nevada.

**PRESENT:** Sheri Russell, Chairperson  
Beth Huck, Vice Chairperson  
Debbie Devall, Trustee

**STAFF:** Pamala Ganger, Deputy Chief Financial Officer  
Mihaela Neagos, Deputy District Attorney via WebEx  
Danielle Howard, Public Meetings Clerk

**NOTE:** A recording of these proceedings, the board's agenda materials, and any written comments or documentation provided to the Clerk, during the meeting, are part of the public record. These materials are available for review, in the Clerk's Office, during regular business hours.

**1 - 2. CALL TO ORDER AND ROLL CALL**

(1:30:27) – Chairperson Russell called the meeting to order at 1:30 p.m. Roll was called, and a quorum was present.

**3. PUBLIC COMMENT**

(1:30:50) – Chairperson Russell entertained public comments; however, none were forthcoming.

**4. FOR POSSIBLE ACTION: APPROVAL OF MINUTES – MAY 26, 2020**

(1:31:00) – Chairperson Russell introduced the item and entertained a motion.

**(1:31:08) – MOTION: Vice Chairperson Huck moved to approve the minutes of the May 26, 2020 meeting as presented. Trustee Devall seconded the motion. Motion carried 3-0-0.**

**5. AGENDA ITEMS:**

**5.A FOR POSSIBLE ACTION: DISCUSSION AND POSSIBLE ACTION  
REGARDING APPROVAL OF THE OPEB TRUST EARNINGS REPORT FOR THE FOURTH  
QUARTER OF FISCAL YEAR 2020.**

(1:31:25) – Chairperson Russell introduced the item. Ms. Ganger presented the report, which is incorporated into the record, and entertained questions. Chairperson Russell noted that the final \$300 inputted in June 2020 would have a weighted average closer to 6.5 percent.

**CARSON CITY OTHER POST EMPLOYMENT BENEFITS TRUST FUND  
BOARD OF TRUSTEES (OPEB)  
Minutes of the August 25, 2020 Meeting  
Page 2**

**(1:33:12) – MOTION: Vice Chairperson Huck moved to approve the OPEB Trust Earnings Report for the twelve months ended June 30, 2020. Trustee Devall seconded the motion. Motion carried 3-0-0.**

**5.B FOR POSSIBLE ACTION: DISCUSSION AND POSSIBLE ACTION REGARDING APPROVAL OF THE OPEB TRUST ACTIVITY FOR THE FOURTH QUARTER OF FISCAL YEAR 2020.**

(1:33:30) – Chairperson Russell introduced the item. Ms. Ganger presented the Monthly Reconciliation, which is incorporated into the record. She entertained questions; however, none were forthcoming.

**(1:34:57) – MOTION: Vice Chairperson Huck moved to approve the OPEB Trust Activity for the twelve months ended June 30, 2020. Trustee Devall seconded the motion. Motion carried 3-0-0.**

**6. FOR INFORMATION ONLY: FUTURE MEETING DATE**

(1:35:16) – Chairperson Russell introduced the item. The consensus among the Board was to meet on Wednesday, November 18, 2020 at 1:30 p.m.

**7. PUBLIC COMMENT**

(1:35:55) – Chairperson Russell entertained public comments; however, none were forthcoming.

**8. FOR POSSIBLE ACTION: ADJOURNMENT**

(1:36:05) – Chairperson Russell adjourned the meeting at 1:36 p.m.

The Minutes of the August 25, 2020 Carson City Other Post Employment Benefits Trust Fund Board of Trustees regular meeting are so approved on this 18<sup>th</sup> day of November, 2020.